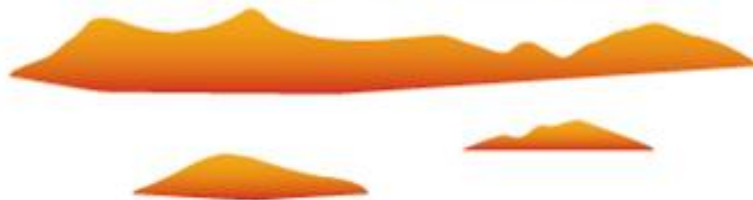

NORTH RIVER RESOURCES



Company Presentation

November 2010

“A southern African multi-commodity resource play, primed for growth”

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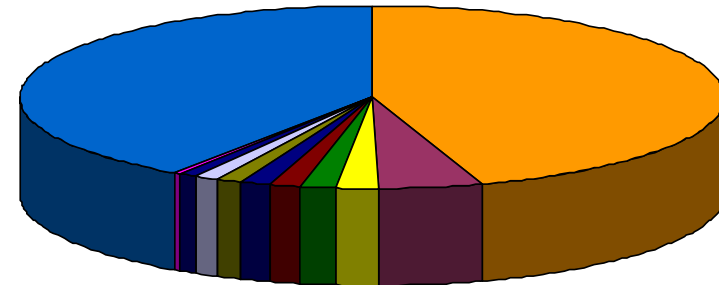
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Investment overview

- Focus on the rapid advancement of its portfolio of prospective gold, uranium, copper and base metal assets in Namibia
- Considerable news flow expected through 2011 – several surface and underground exploration programmes planned and joint venture agreements in advanced negotiation
- Defined development plan aimed at advancing the most prospective projects into production – including the previously producing Namib lead zinc mine
- JV with major Australian uranium explorer, Extract Resources Ltd, to develop nuclear fuels licences which have had preliminary drill testing demonstrating the potential to host secondary uranium deposits
- Appraising various acquisition opportunities
- Highly skilled operational team with significant experience in Namibia – led by former Norseman Gold plc Executive Director, David Steinepreis, and Kalahari Minerals' Chairman, Mark Hohnen (Kalahari holds a c. 45% interest)

Key facts

Share Price	3.25p (as at 03.11.10)
Market	AIM
Ticker	NRRP
Market Capitalisation	£17.88m
Ordinary Shares in Issue	596,200,000
Nominated Advisor	Strand Hanson
Joint Broker	Ambrian Partners Ltd
Joint Broker	Ocean Equities Ltd

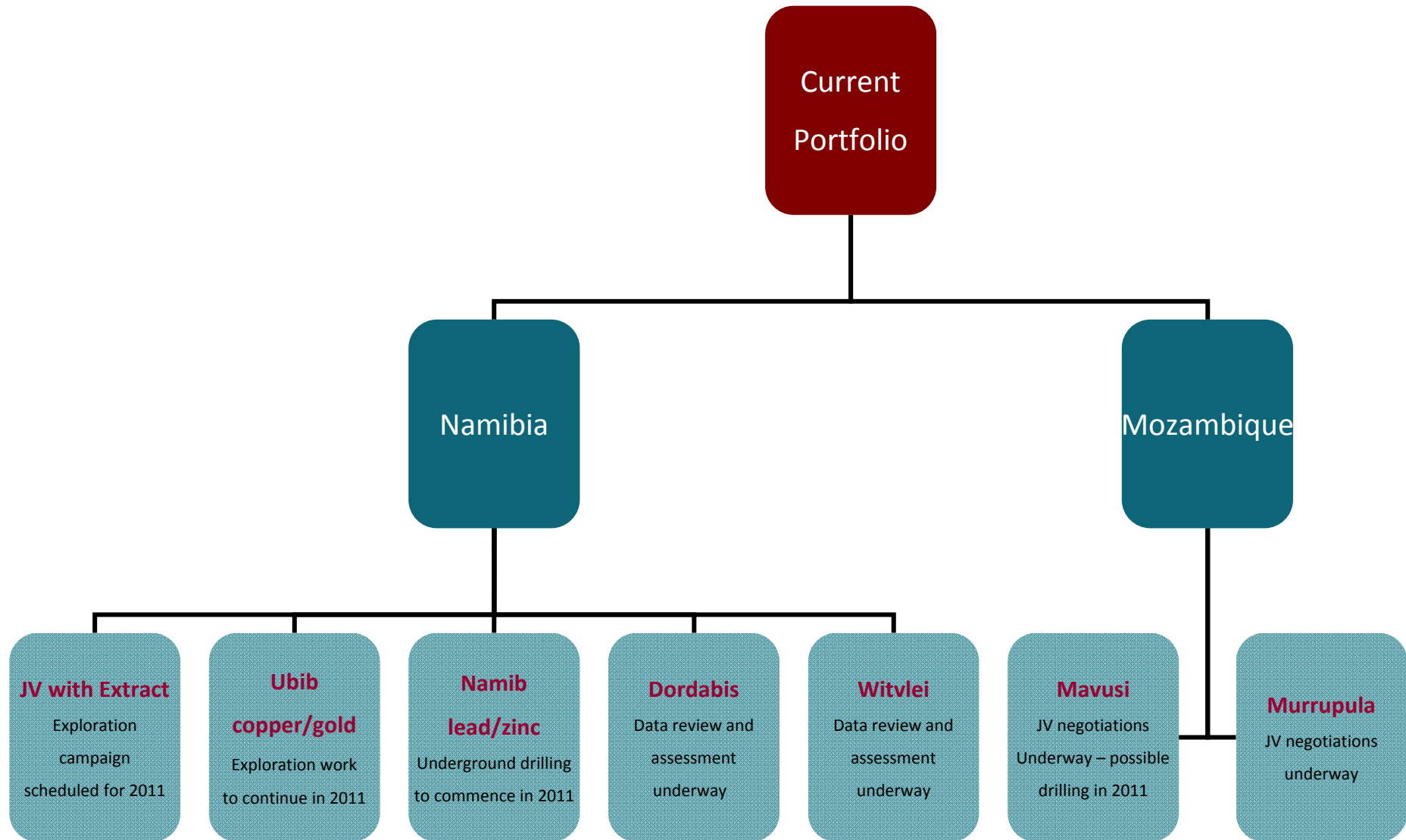


- Kalahari Minerals
- Pershing Nominees
- Lynchwood Nominees
- Dartington Portfolio Nominees
- Morstan Nominees
- Other
- Directors
- Mantra Resources
- Hanover Nominees
- Fiske Nominees
- Sunvest Corporation

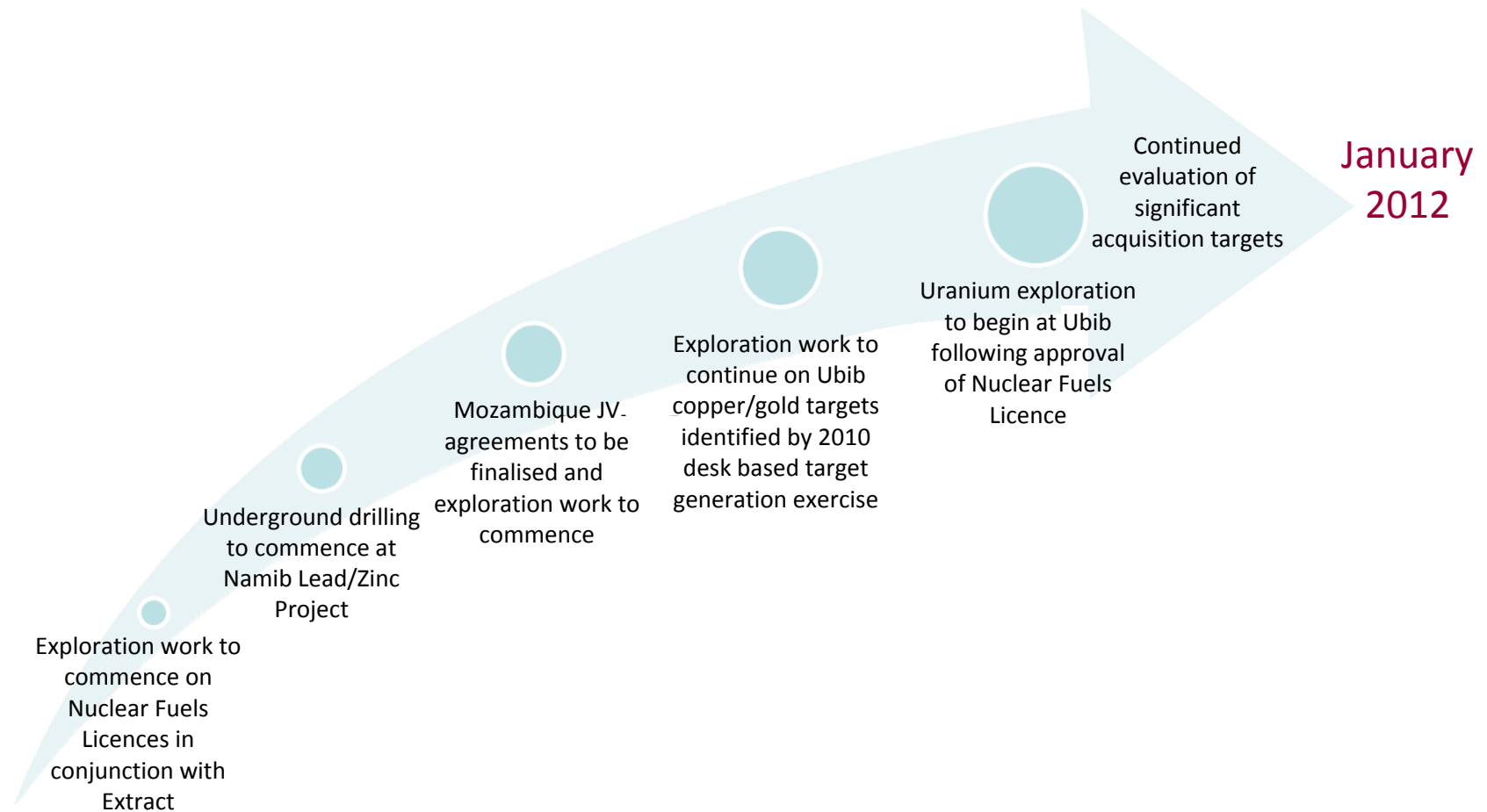


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Project Portfolio



2011 Work Programme

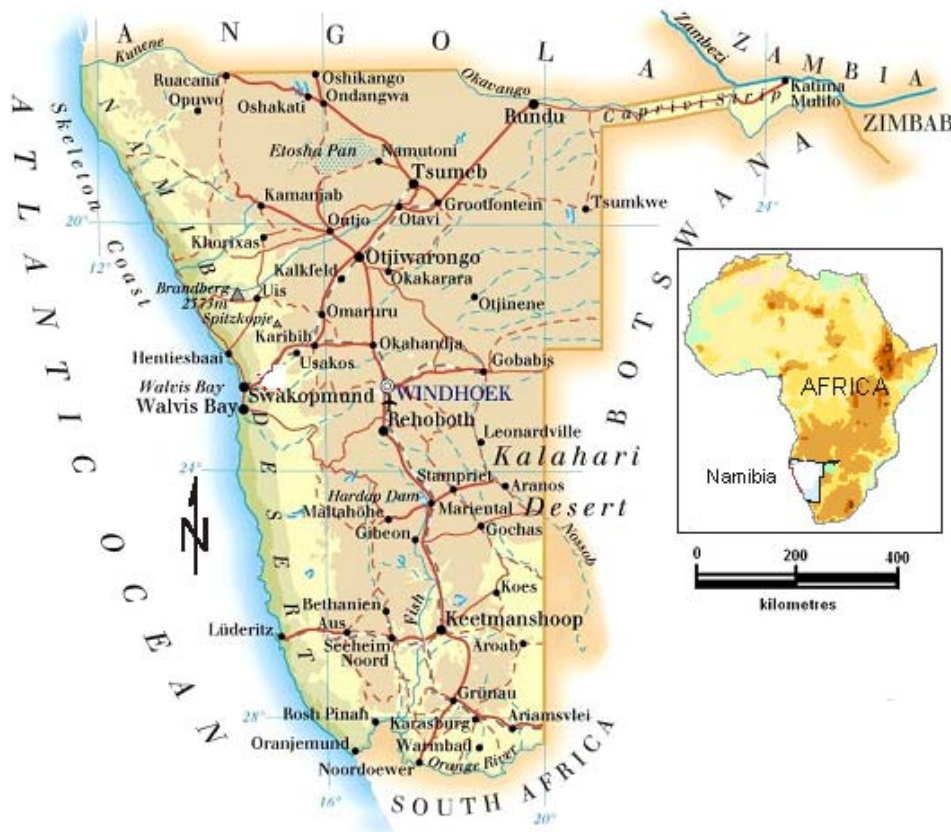


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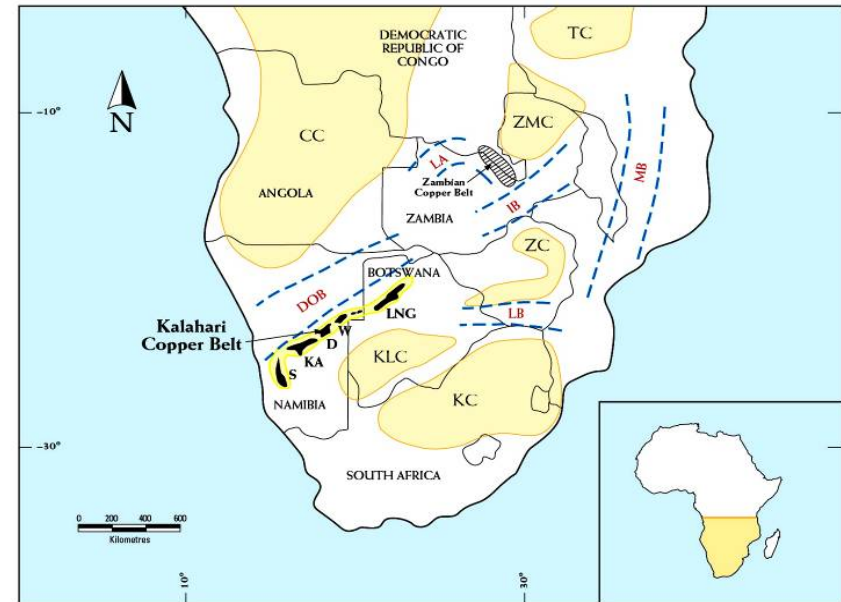
The board and management

Mark Hohnen Chairman	Mark has been involved in the mineral business since the late 1970s and is currently Executive Chairman of AIM listed Kalahari Minerals Plc. He has had extensive international business experience in a wide range of industries including mining and exploration, property, investment, software and agriculture. He has held a number of directorships in both public and private companies and was founding Chairman of Cape Mentelle, Cloudy Bay wines and Anglo Pacific Resources Plc.
David Steinepreis Managing Director	David is a Chartered Accountant and former partner of KPMG, where he specialised in strategic corporate advice and taxation for listed companies. David has a strong reputation in the junior mining sector of building a series of successful enterprises. He has been a resident of the UK since 2006 and is a former non-executive Director of Norseman Gold plc, listed on AIM and ASX. David has now committed to the role of Managing Director of North River Resources, managing the team and developing the business.
Martin French Non Executive Director	Martin started his career at Merrill Lynch and has 25 years experience in international capital markets and the junior resource sector. He was journalist at Euromoney magazine and then launch editor of Euroweek and later of Asiamoney magazine in Hong Kong. He became a partner of Credit Lyonnais Securities Asia (CLSA), running their operations in Thailand, Malaysia/Singapore, then Chinese Corporate Finance and launching CLSA's business in Latin America. Martin has built a career in start-up operations, finding deals and raising funds. He is director of Corporate Development.
Glyn Tonge Non Executive Director	Professor Tonge, who is currently on the Board of Kalahari Minerals Plc, has international business, finance and management experience across a broad range of industries. He is Pro Chancellor at Southampton Solent University. He is also a Fellow of the Royal Institution in London.
Luke Bryan CEO, Windhoek/London	Luke holds a BE in Mining Engineering and a BA in economics, both from Auckland University. His experience encompasses construction, software, manufacturing and mining. He has been involved in the mining industry in Australia, Africa and Russia, holding senior operational and managerial positions, as well as a number of consulting roles. Luke is in charge of operations and development for North River.

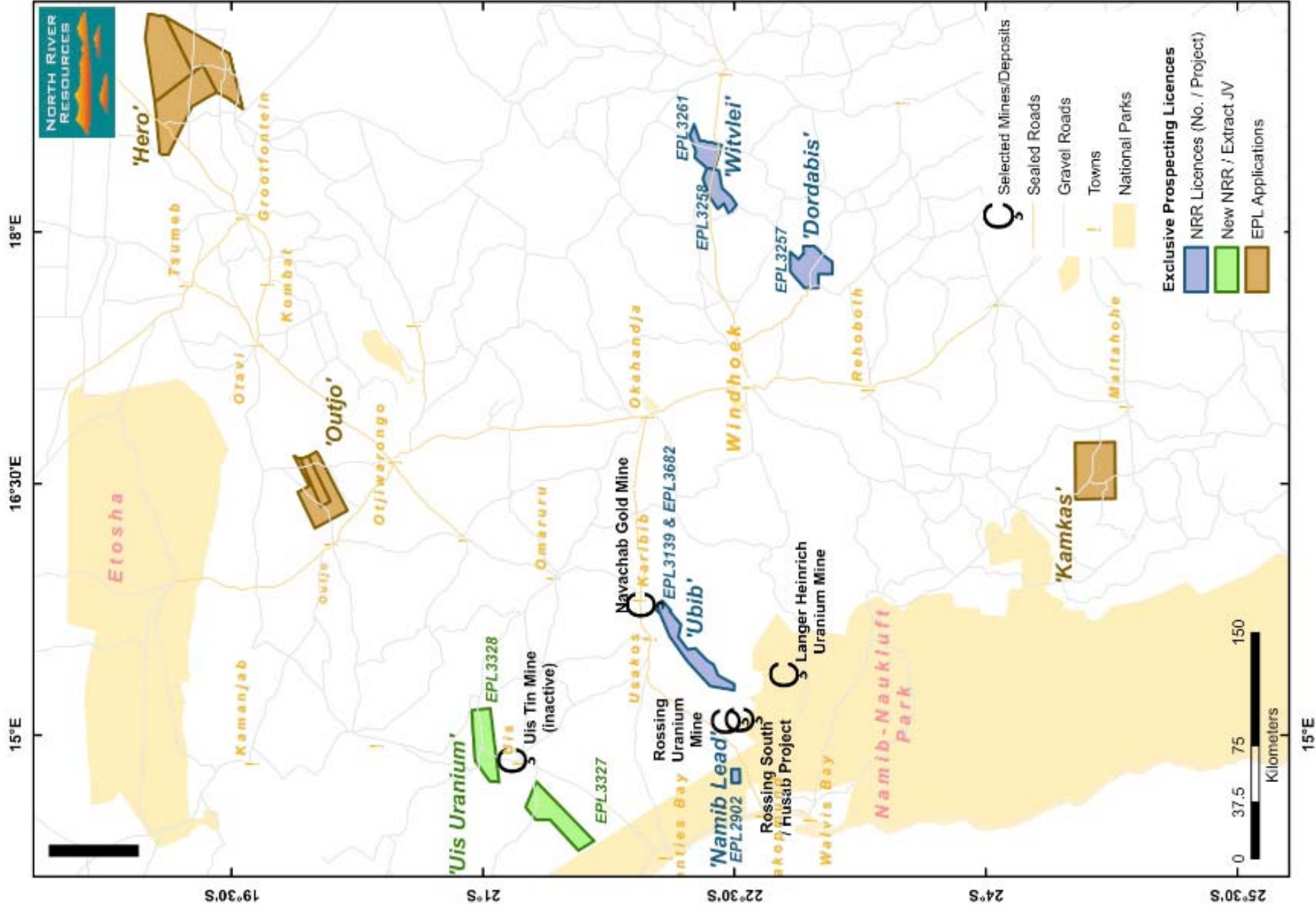
Namibia



Principal Mobile Belts and Cratonic Areas of Southern Africa showing the location of Kalahari and Zambian Copper Belts (after Borg & Maiden)



Cratonic Areas		Mobile Belts		Kalahari Copperbelt	
KC	Kaapvaal Craton	DOB	Damaran Orogenic Belt	S	Sinclair Sequence
CC	Congo Craton	LA	Lufilian Arc	LNG	Lake N'Gami (Botswana)
KLC	Kalahari Craton	MB	Mozambique Belt	KA	Klein Aub
TC	Tanzanian Craton	IB	Irumide Belt	D	Dordabis
ZC	Zimbabwe Craton	LB	Limpopo Belt	W	Witvlei
ZMC	Zambian Craton				



Ubib copper, gold and uranium

Ubib Copper Gold Project

- Ongoing ground exploration underway
- Located 15km south-west of Namibia's 8.5 million ounce Navachab Gold Mine
- A 1.4km laterally continuous gold in soil anomaly has been identified
- Best rock chip assay from the targeted drill area returned 48.9 g/t Au
- Numerous copper, gold and uranium showings historically referenced, including the Ubib copper mine and a small historic gold mine which is known to be situated in the area
- The area has never been explored using modern exploration technology

Ubib Uranium Potential

- Geological potential to host all three types of uranium occurrences known in Namibia. Investigation to occur pending grant of licence
- Tenement extends to within 30km of Rossing and Rossing South uranium assets
- Nuclear Fuels Licence application submitted – when granted North River intends to commence a uranium exploration programme in Joint Venture with Extract Resources Limited

Joint Venture with Extract Resources Ltd

- JV with major Australian uranium explorer, Extract Resources Ltd, to explore for nuclear fuels on two licences, which make up the Uis Uranium Project
- Licences cover 1,191 square kilometres within the prospective Omaruru region of Central Namibia
- Preliminary drill testing has demonstrated both licences potential to host secondary uranium deposits
- 2011 exploration programme designed by North River to assess the existence of uranium mineralised calcrete filled palaeochannels
- Exploration programme already funded with \$800,000 to explore both licences
- JV ensures that North River benefit from Extract's considerable regional uranium experience
- North River has an initial 50% interest in the licences – option for Extract to increase interest to 65%

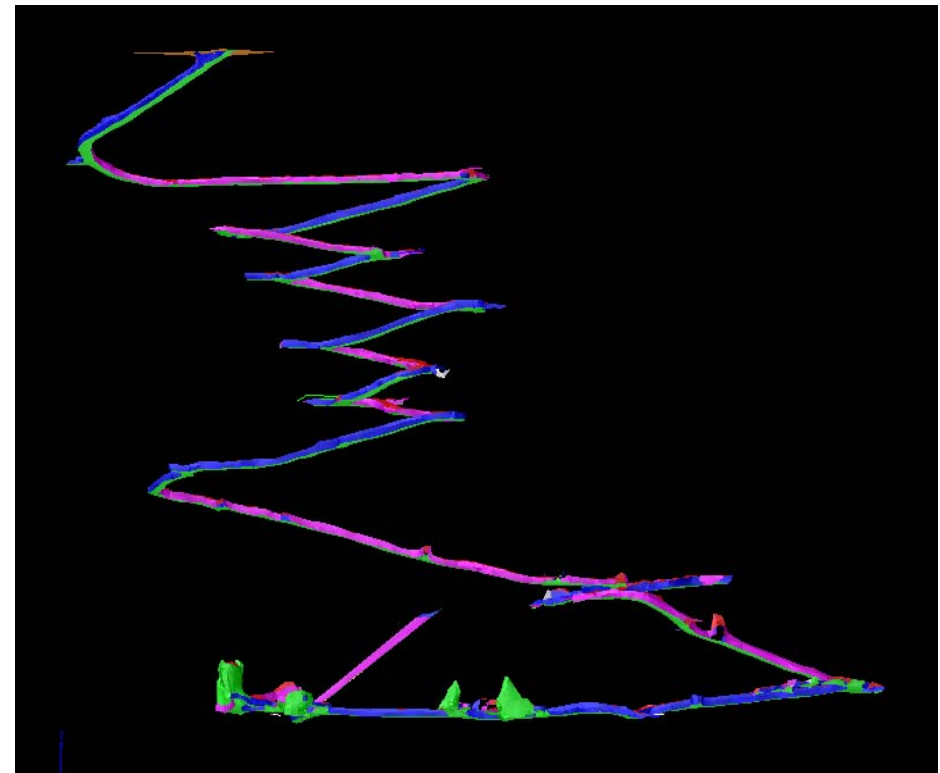
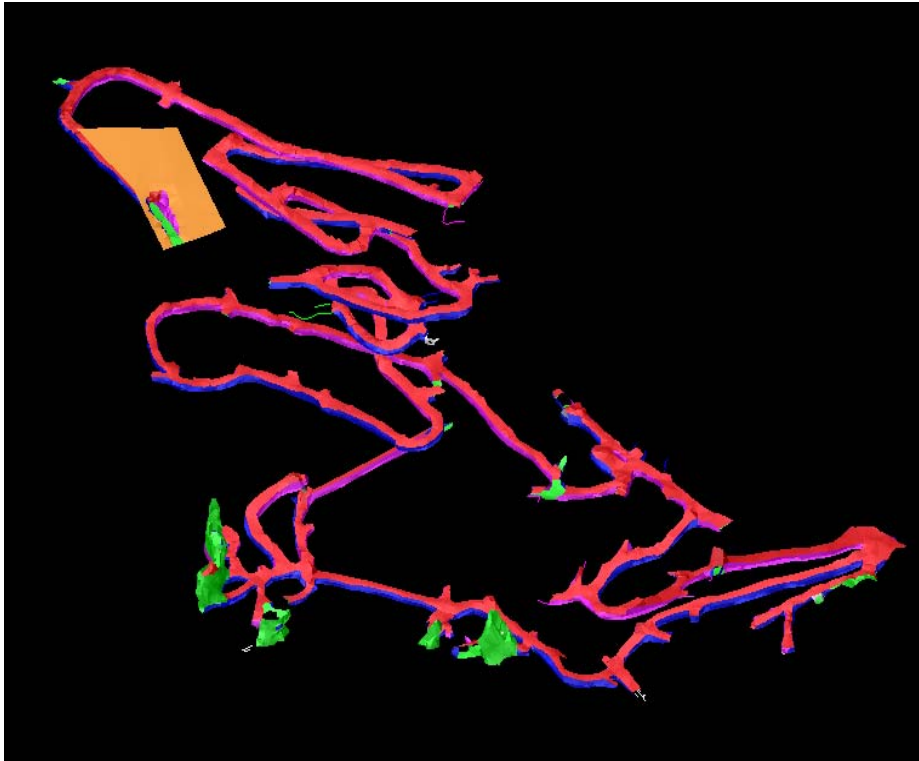
Namib lead-zinc mine

- Survey well advanced on the project and the Company are now in a position to start underground drilling
- Centred on previously producing Namib Lead Mine 25km east-north-east of Swakopmund – close to excellent supporting infrastructure
- Mine operational between 1965-92 – exploration programme targeting an initial 1m tonnes below the existing mined areas
- Previous non-JORC mine studies indicate surface tailing and underground mining reserves of: 1.65mt @ 5.7% Zn, 1.6% Pb, 40.2 g/t Ag
- Preliminary metallurgical test work undertaken yielded favourable results indicating good separation of Pb and Zn with high recoveries and concentrate grades
- RC drilling results to date (15,929m sub-surface and 1,450m on tailings dump) confirmed historical grade intercepts
- Surface clean-up and rehabilitation project largely completed

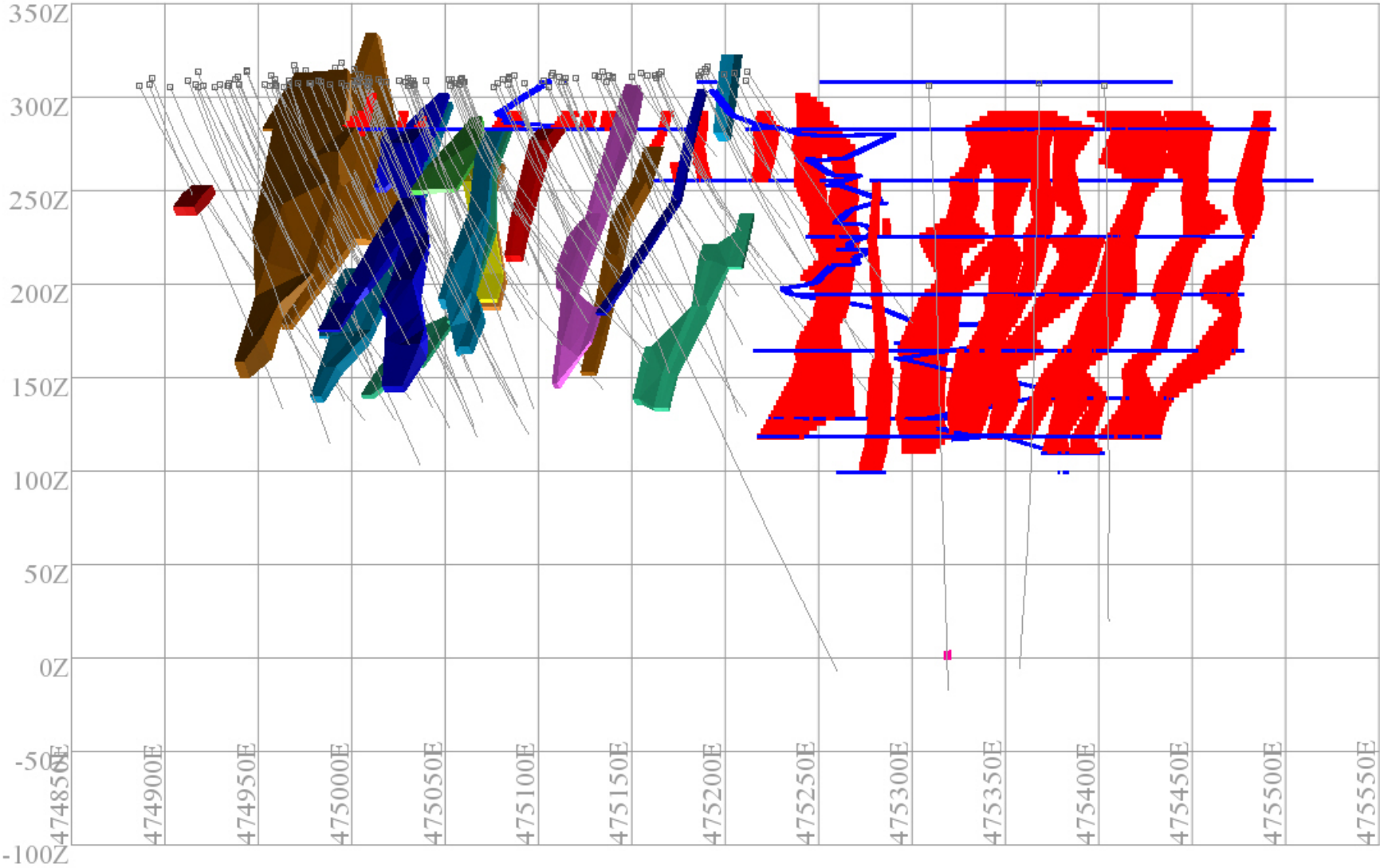
Namib lead-zinc mine



Namib lead-zinc mine



Namib lead-zinc mine



Copper assets

- Licences located in the heart of the Kalahari Copper Belt
- Approximately 144,000m of RC drilling (1,123 holes) and 2,745m of diamond drilling completed
- Extensive historical data including an initial JORC resource of 1.74mt @ 0.97% copper, representing 17,000 tonnes Cu in-situ metal at Koperberg
- Current and historic non-JORC resources total approximately 140,000 tonnes of copper metal from key copper areas, Dordabis and Witvlei
- A data review and assessment exercise is currently underway to evaluate options over future development of all copper projects

Mozambique projects



- Acquired five licences in two project areas
- Anomalous gold, tantalum and uranium
- Extensive early stage exploration work completed
- Evaluating opportunities to farm-out licences – currently in discussions with three interested parties

Investment summary

- Solid portfolio of highly prospective assets – significant gold, uranium, copper and other base metal assets in Namibia and gold and uranium assets in Mozambique
- Joint venture agreement with Extract Resources to explore for nuclear fuels in the highly prospective Omaruru region of Central Namibia
- Spread of risk – multi-commodity exposure in stable mining countries
- Active and supportive shareholder – corporate, financial and operational support from major shareholder, AIM listed Kalahari Minerals plc
- Leveraged position in southern African mining sector – actively evaluating additional assets to add shareholder value
- Strong and supportive shareholder base and encouraging institutional appetite
- Proven management and Board – led by former Norseman Gold plc Executive Director David Steinepreis and Kalahari Minerals' Chairman Mark Hohnen

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